

WEIMAR

I N S T I T U T E

Weimar Institute

Financial Information Overview
2016-2017

Financial Information Overview

2016-2017

Student Charges

You will be asked to complete the Financial Plan Worksheet showing your payment plan. Tuition assistance programs are available to qualified students, see next page.

Semester Tuition Charge

The tuition rate of \$7,138.00 reflects a charge of \$446.00 per semester credit hour when taking a load of 16 hours. Students taking less than 12 semester credits or more than 18 semester credit hours will be charged \$595.00 per semester credit hour. **A \$3,000 downpayment, which is included as part of tuition expenses, is due on registration day.**

Estimate of Expenses

	Each Semester	School Year
Tuition	\$7,138.00	\$14,276.00
Room & Board (3 meals/day)	3,828.00	7,656.00
Room & Board (2 meals/day)	3,497.00	6,994.00
Technology Fee	225.00	450.00
Accident Insurance (Subject to Change)	100.00	100.00
Student Association (SA) Fee	15.00	30.00
	\$11,306.00¹	\$22,512.00¹
	\$10,975.00²	\$21,750.00²

Miscellaneous Fees & Expenses

Application Fee	\$50.00	(One time fee)
Registration Fee	65.00*	(One time fee)
Commitment Fee	150.00*	(Applied to tuition upon arrival)
Room Deposit (Refundable, see criteria in bulletin)	195.00	
Lab Fees	(75-\$200 per lab)	
Lab Coats	(\$25.00-\$30.00)	
Books (purchased online by students, usually via Amazon)		(typically \$300.00 per semester)
Non-Refundable Student Tuition Recovery Fund Fee (\$0.00 per one thousand dollars (\$1,000) of institutional charges)		

*Denotes up-front charges due on or before registration.

Note: Student should plan to bring sufficient cash for books, personal items, and laundry.

Lab Fees

Anatomy & Physiology I or II	\$150	Biology I or II	\$150	Basic Massage Therapy	\$75
Organic Chemistry I or II	\$150	Microbiology	\$150	Massage Clinicals	\$75
General Chemistry I or II	\$150	Physics I or II	\$150	Microbiology	\$150
Exercise Physiology	\$150	Hydrotherapy & Natural Remedies	\$100	Choir	\$25

¹ Based on three meals/day.

² Based on two meals/day.

Additional International Student Charges

International Student Deposit: \$2,700.00* (Processing Fee + Trust Fund + Tuition)

(There is a \$200.00 processing fee; \$1250.00 goes into a permanent trust fund, which is refundable upon leaving the Institute provided all other charges are paid; \$1250.00 is credited to the student's tuition account on arrival.)

International students should go to www.collegiaterisk.com to purchase hospitalization insurance or bring evidence of insurance purchased in your home country. For more information on student visas, please contact Weimar Institute's International Student Advisor at 530-422-7923 or via e-mail at info@weimar.edu

Student Assistance Programs

Weimar Institute is not involved in any government scholarships or grant programs. At the same time, we understand the challenges involved in paying for a college education and are actively seeking ways to assist students who demonstrate a financial need. The following assistance programs are privately funded and, while limited, help to provide the hard-working, praying student with the chance to stay in school when this might otherwise be impossible. Scholarships must be utilized within the school year they are granted, and they are not transferable to another person or deferrable to another school year.

Worthy Student Fund:

In order to be considered for worthy student funds, a student must submit a completed financial aid application. A completed application is valid for an entire current school year. Incomplete applications will not be considered.

Worthy student fund applicants must meet the following criteria:

- a) Have a demonstrated financial need.
- b) Exhibit good citizenship.
- c) Maintain a 3.0 GP A.
- d) Meet the requirements outlined on the financial aid application.
- e) Be enrolled in 12 or more credits per semester. Part-time students will be considered as funds are available but will not be given priority over full time students.

Summer Work Scholarship

Weimar Institute offers a summer work scholarship program for those who have been accepted as new or returning students for the coming year. Students must have a financial aid application on file with the College and meet the criteria of a worthy student. Students must work a minimum of 320 hours on campus to qualify for the summer work scholarship program, which will match 50% of their earnings. Earnings and matching funds will be applied to the student's account. The matching funds will be applied over two semesters. If a student is graduating at the end of the fall semester, all matching funds will be applied in the fall semester. If a student leaves before the end of the school year, the matching funds will be pro-rated.

Student Missionary Grant

A student missionary grant of up to \$1,000 is available for students returning from a successful assignment overseas (outside of the United States) of at least 12 months in duration. An overseas mission assignment sponsored by any Seventh-day Adventist Church or conference related organization can qualify for this grant. Other industries may qualify upon approval from the Student Finance Committee. A recommendation letter from the employing organization needs to be submitted. Students are encouraged to apply prior to leaving on assignment to insure funding.

Literature Evangelism Scholarship

Students in an approved summer literature evangelism program will be granted a scholarship in addition to the amount earned through book sales. The scholarship is available in the form of tuition reduction applied to the student's account, and matches 50% of monies, up to a \$2,000 match, directly forwarded to the college by the conference or publishing entity. Funds paid to the student will not qualify for this scholarship. One-half of the scholarship money will be applied each semester of the school year the student is enrolled as a full-time student. Should the student leave school, any credit balance up to the amount of the scholarship will not be refunded to the student but will be returned to the scholarship fund.

Task Force/Summer Camp Grant

A task force grant of up to \$1,000 is available for students returning from a task force assignment in North America sponsored by the Seventh-day Adventist Church and Conference-related organizations. The grant is based on 50% of the earnings, up to \$1,000, while on the task force assignment. Other industries may qualify upon approval from the Student Finance Committee. Students will receive one half of this scholarship each semester. A statement of earnings must be forwarded to Weimar Institute by the church or recognized ministry. Students are encouraged to apply prior to leaving on assignment to insure funding.

Work Education Program

Weimar Institute's work education program is designed to equip students with practical work skills, prepare them for life and their future jobs, and aid in building their characters. They are required to complete the specified work assigned each week and receive semester academic grades based on the quality of their weekly work.

The following is a list of the various Work Education stations to which students may apply. Effort is made to hire the student into a position related to their educational major.

Office Work

Administration Building
Public Relations
Academy Office
College Office

Outdoors/Mechanics

Maintenance
Grounds
Farm
Forest/Trails

Others

Library
Post Office

Food Service

Cafeteria
Bakery

Health Departments

Medical Clinic
NEWSTART® Lifestyle Program

Housekeeping

Custodial
Laundry
Inn

Store

Cashiering/Stocking
Catalogue Sales

Financial Plan Worksheet Instructions

The Financial Plan worksheet is a tool to assist you in projecting the total cost of your educational program at Weimar Institute. This plan shows us what your projected costs are, and how you intend to finance them. Weimar Institute does not participate in either federal grants or loans and, thus, the full amount of the cost is to be covered by the student and/or parent/guardian.

Section I

Please project the total cost of your year's education at Weimar Institute, and extend the total onto line (a).

Please note: *A \$3,000 downpayment, which is included as part of tuition expenses, is due on registration day.*

Students may not draw funds from their tuition account. However, they may open a separate account at the Business Office to care for their personal needs.

Enter the sources of all funds available to you and enter the total on line (b). If the funds available to you are sufficient to cover the costs projected on line (a), please skip Section III. If however, the total on line (b) is not adequate to cover the total cost as projected, please obtain written sponsorship agreements.

Section III

Be sure to speak to your local church pastor and request assistance from the church's Worthy Student Fund. At times, funds may also be available from your local conference, so be sure to check with them as well. List the amounts that will also be available from other sources and enter the total of all other funds on line (c).

In order to prevent delays in processing your enrollment application, please provide Weimar Institute's Admissions Officer with the name, addresses, telephone number and fax number of each party who has agreed to provide you with financial assistance.

Sponsor Financial Support Agreement: May be obtained from our online application materials and should be submitted with financial forms. If sponsors have questions, they may contact the Academic Administration Office at 530-422-7923 for assistance. **Without the properly-prepared Sponsor Financial Support Agreement, your application will not be considered complete.**

Section IV

Summarize your Financial Plan by computing the total of lines (b) and (c) and subtracting the total recorded on line (a). Enter this total on line (d). If the result is positive, you will have sufficient funding for the school term. If however, the result is negative, you have a shortage of funds for the educational program that you have outlined. Please explain in detail *how* and *when* you intend to cover this shortage. Please note that lack of adequate funding may prevent you from gaining admission and/or attending for the full period requested above.

Required Documentation

If your Financial Plan does not show adequate financing available, a copy of *both* the student's and the parent's income tax returns for the past two years must be submitted with the application.

Financial Plan Worksheet

Name: _____ Date Prepared: _____

The following financial plan is for my college program for the 2016-2017 school year. I am projecting the costs on the basis of my attending for:

Fall Semester, Spring Semester *(check all that apply - if you are planning on attending for a full school year, please complete per two semesters)*

See page 1 for Student Charges and the Financial Plan Worksheet Instructions (previous page) for guidance on how to complete this form.

Section I: Summary of My Costs

First Time Registration Fee (\$65.00)		\$ <u>65.00</u>
Tuition	\$ _____ /Sem. X _____ Semester(s) =	\$ _____
Room & Board	\$ _____ /Sem. X _____ Semester(s) =	\$ _____
Room Deposit (\$195.00)		\$ _____
Technology Fee (\$190.00)	\$ _____ /Sem. X _____ Semester(s) =	\$ _____
Accident Insurance (\$100.00)*		\$ <u>100.00</u>
Student Association Fee	\$15.00 /Sem. X _____ Semester(s) =	\$ _____
Miscellaneous (see page 1 for lab fees)		\$ _____
Subtotal		\$ _____
International Student Fees		
Processing Fee (\$200)		\$ _____
**International Student Trust Fund (\$1,250)		\$ _____
Total Projected Fees		\$ _____ (a)

*This charge is required only once per year.

**International students must pay a \$2,700 deposit prior to Registration. \$200.00 is a processing fee; \$1250.00 is credited to the student's tuition account upon arrival; \$1250.00 goes into a permanent trust fund, which is refundable upon leaving the Institute provided all other charges are paid.

Section II: My Source of Funds

Parents	\$ _____
Summer Earnings	\$ _____
Work Education***	\$ _____
Other source of funds _____	\$ _____
Total Source of Student Funds	\$ _____ (b)

***Typically students are able to earn about \$1,800 per semester.

Section III: Other Source of Funds

Sponsor: Local Church Worthy Student Fund	\$ _____
Sponsor: Local Conference	\$ _____
Sponsor: Other _____	\$ _____
Sponsor: Other _____	\$ _____
Sponsor: Other _____	\$ _____
Total Sponsorship Sources	\$ _____ (c)

Shortage of Funds **(b) + (c) - (a) = \$ _____ (d)**

Section IV: Summary

Please explain how and when any projected shortage is to be funded:

The above information has been completed to the best of our ability and is an accurate statement of both my expense projections and my plan for covering the cost involved.

Student Signature: _____ Date: _____

Parent Signature: _____ Date: _____

Please have your Parent or Guardian complete the Financial Support Agreement that has been included in your Application Packet. This document must be returned with the Financial Plan Worksheet in order to insure timely processing.